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AMA REPORT FINDS PHYSICIANS SUPPORT 66,409 JOBS AND $14.7 BILLION IN ECONOMIC ACTIVITY IN INDIANA

Study provides snapshot of the economic impact of office-based physicians studied at state level

CHICAGO- The Indiana State Medical Association (ISMA) announced that a new report released by the American Medical Association (AMA) shows that office-based physicians play a vital role in Indiana’s economy by supporting jobs, purchasing goods and services and generating tax revenue. In 2009, office-based physicians in Indiana contributed $14.7 billion in economic activity and supported 66,409 jobs.

“Although physicians are primarily focused on providing excellent patient care, physician offices and the jobs and revenue they produce are significant contributors to state economies,” said AMA President Cecil B. Wilson. “This study illustrates that office-based physicians contribute to both the health of their patients and also to the economic health of their local communities.”

The study found that, in comparison to other industries, office-based physicians almost always contribute more to state economies than each of the following: hospital, legal, nursing home and home health.

“Most people don’t think of physician practices as small businesses. As such, they contribute greatly to the economic vitality of our local communities and state,” said Brent Mohr, M.D., ISMA president.

The findings show the economic impact of office-based physicians as measured through sales revenue, jobs, wages and benefits and tax revenue. The report provides information on the economic impact of office-based physicians in all 50 states and the District of Columbia. In Indiana, office based physicians supported $9.6 billion in wages and benefits, and generated $581.4 million in taxes.

To view the full report, please visit www.ama-assn.org/go/eis.

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